

HR&A

INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.

Policy, Financial & Management Consultants

November 11, 2005

Invoice No. HRA20051111

Scott L. Baena, Esquire
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of October, 2005.

FEES

Francine F. Rabinovitz
1.8 hours @ \$ 550 per hour \$ 990.00

Joshua S. Katz
7.2 hours @ \$ 200 per hour 1,440.00

Megan V. Heath
0.6 hours @ \$ 125 per hour 75.00

TOTAL DUE: \$ 2,505.00

Please remit to corporate address below:

P.O. BOX 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351
NORTHERN CALIFORNIA LOS ANGELES WASHINGTON DC NEW YORK

OCTOBER, 2005 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
10/19/05	1.0	Quick review of Memo of law of official PD claimants in opposition to consideration of the debtors proposed methodology issue for estimation.
10/27/05	0.8	Update on committee call.
TOTAL:	1.8	

OCTOBER, 2005 TIME LOG OF JOSHUA S. KATZ (JSK)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
10/06/05	0.7	Weekly Grace conference call.
10/17/05	1.2	Review of revised exhibits to the 15 omnibus objection.
10/20/05	0.9	Weekly Grace conference call.
10/21/05	2.5	Review of two key documents: Debtors Brief in Support of an Estimation Hearing on Constructive Notice (0.8) and Memo of Law of PD Committee regarding Estimation of PD Claims (1.7).
10/27/05	1.6	E-mail to Francine F. Rabinovitz detailing recent developments during weekly calls (0.5).; weekly Grace call (0.8); discussion with Francine F. Rabinovitz about state of play of Grace and likely future developments (0.3).
10/31/05	0.3	Review of Grace news release on earnings.
TOTAL:	7.2	

OCTOBER, 2005 TIME LOG OF MEGAN V. HEATH (MVH)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
10/18/05	0.6	Print and assemble TDPS and memorandum in opposition documents.
TOTAL:	0.6	